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Equities at a Glance

NSE All Share

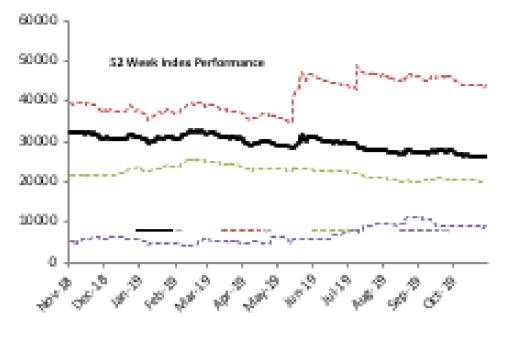
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,355.35	0.17%	-0.01%	-4.62%	-16.15%	-17.66%
Market Cap (N billions)	12,829.67	0.17%	-0.01%	-4.62%	9.46%	9.80%
Volume Traded (millions)	347.80	121.74%	1,629.45	6,080.87	66,559.87	79,453.65
Value Traded (N millions)	6,792.69	275.31%	14,966.12	83,226.04	807,011.37	940,109.11
NGN/USD	362.66	0.02%	0.14%	0.12%	-0.37%	-0.24%
NSEASI (\$)	72.67	0.15%	-0.14%	-4.73%	-15.84%	-17.46%
Market Cap (\$ millions)	35,376.58	0.15%	-0.14%	-4.73%	9.86%	10.06%

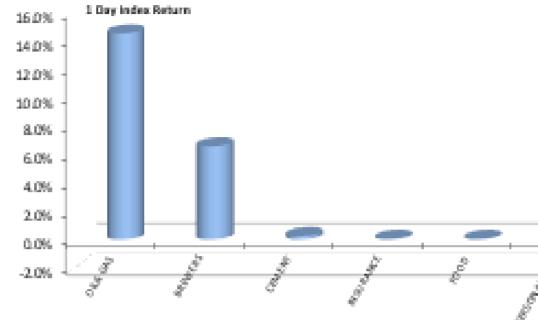
Index Performance

								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	-0.63%	-0.61%	-6.07%	-18.58%	-7.91%	-23.16%	-25.13%	1.28%	-4.57%
BREWERS	6.51%	5.95%	-7.34%	-27.46%	-6.96%	-46.40%	-45.56%	1.94%	-7.31%
CEMENT	0.24%	1.84%	-11.72%	-16.23%	-1.83%	-20.69%	-26.27%	1.45%	-8.31%
TELECOM	-0.54%	-1.61%	-1.00%	-8.11%	-2.39%	-8.11%	-8.11%	1.17%	-4.69%
PERSONAL CARE	0.00%	0.46%	-15.58%	-20.68%	-5.03%	-36.51%	-39.65%	2.04%	-8.05%
CONSTRUCTION	0.00%	0.00%	-5.51%	-19.28%	0.00%	-4.22%	-12.77%	1.65%	-10.26%
FOOD	0.04%	-0.42%	-1.31%	-16.94%	-9.68%	-14.40%	-5.55%	1.79%	-7.36%
INSURANCE	0.05%	-0.92%	3.76%	-2.75%	-0.45%	-2.01%	0.99%	0.92%	-2.68%
OIL& GAS	14.40%	12.71%	16.44%	-26.86%	-3.76%	-35.22%	-32.23%	3.60%	-15.96%
REAL ESTATE	0.00%	0.23%	-0.17%	-1.63%	0.06%	-2.35%	-1.97%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.22%	0.22%	-5.28%	23.41%	-4.59%	15.25%	12.27%	1.80%	-2.96%
Mid Cap (Mid 30%)	-0.38%	-1.28%	-3.92%	-14.23%	-4.09%	-15.67%	-9.26%	0.69%	-1.76%
Small Cap (Bottom 60%)	3.79%	3.57%	-6.31%	41.63%	2.16%	51.36%	73.59%	4.25%	-20.91%

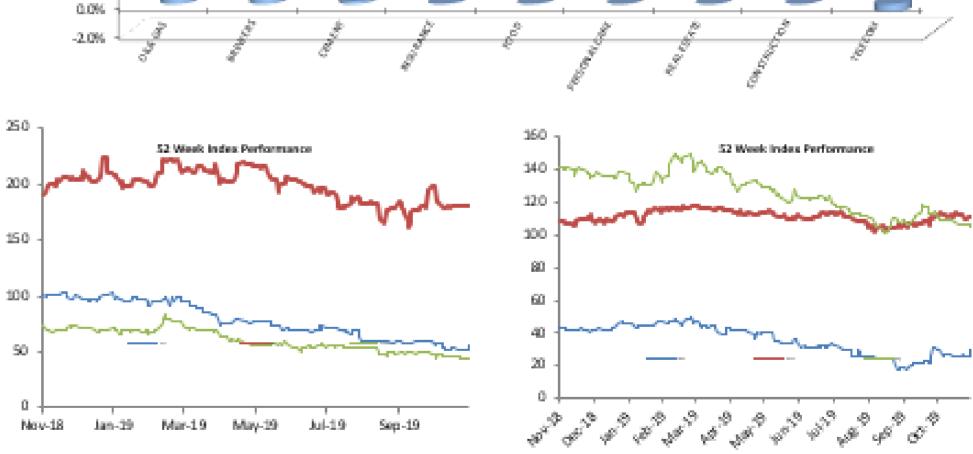
ARM Research

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				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	215,513.39	7.45	-0.67%	4.93%	13.74%	7.19%	-5.70%	-3.25%	9.56%	7.50	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	188,450.29	5.25	-0.94%	-0.94%	-7.89%	-28.08%	-31.82%	-4.55%	-33.96%	5.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	31,684.34	1.60	-0.62%	0.00%	-1.23%	-13.51%	3.23%	-3.03%	-15.34%	1.70	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	732,836.36	24.90	-2.35%	-4.23%	-12.32%	-24.55%	-33.42%	-14.73%	-27.72%	27.00	24.90	38.95	24.90	38.95	24.90
StanbicIBTC HOLDCO	31-Dec	370,000.00	37.00	0.00%	0.00%	-3.14%	-14.75%	-21.69%	-2.63%	-22.84%	38.00	36.25	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	191,292.05	5.80	0.87%	0.87%	-3.33%	-14.71%	-26.58%	-5.69%	-24.68%	6.15	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	-0.71%	0.00%	2.19%	0.00%	38.61%	0.00%	25.00%	7.05	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,508.37	0.57	1.79%	3.64%	-9.52%	-21.92%	-1.72%	-3.39%	-9.52%	0.63	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	533,740.39	17.00	0.29%	0.00%	-7.10%	-20.19%	-26.72%	-9.09%	-26.25%	18.40	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	113,264.20	7.10	0.00%	0.00%	-13.41%	-32.06%	-55.62%	-11.80%	-49.29%	7.85	7.00	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	49,836.65	1.72	1.78%	1.78%	7.50%	-9.47%	-11.34%	1.18%	-15.27%	1.72	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	58,444.55	2.03	1.50%	9.73%	-11.74%	-24.81%	26.88%	1.50%	6.84%	2.03	1.80	2.74	1.80	2.74	1.60
BREWERIES																
Guinness	30-Jun	35,915.43	23.85	0.00%	-9.83%	-48.15%	-50.93%	-67.33%	-29.85%	-66.88%	34.00	23.85	72.00	23.85	74.00	23.85
Nigerian Breweries	31-Dec	396,455.04	50.00	8.11%	8.58%	0.00%	-23.08%	-39.47%	-4.76%	-41.52%	50.35	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	0.80%	-37.00%	-62.44%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION	511101				2.0070	0.0070	3	22	0.0070	50.0770			2			
Dangote Cement	31-Dec	2,545,851.81	149.40	0.27%	2.19%	-12.12%	-17.00%	-26.40%	-1.39%	-21.24%	151.20	143.90	205.00	143.90	205.00	143.90
C.C.N.N.	31-Dec	19,981.18	15.90	0.00%	-0.62%	29.27%	13.57%	-29.33%	2.58%	-18.04%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	72,893.76	13.30	-0.75%	-7.96%	-8.28%	16.16%	-25.49%	-16.35%	6.83%	16.25	13.30	16.25	9.55	17.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-9.95%	-31.17%	-21.73%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,471.25	1.07	0.00%	8.08%	-5.31%	-35.15%	-39.55%	1.90%	-43.98%	1.13	0.99	1.95	0.82	1.95	0.82
		1,171.20	1.07	0.0070	0.0070	5.5170	00.1070	07.0070	1.7070	10.7070	1.10	0.77	1.75	0.02	1.75	0.02
CONSUMER & PERSONAL CARE		04.007.00	E 50	0.00%	0.000/	0.220/	20.000/	F0.020/	04.400/		7.00		42.45	E E0	40.45	
PZ Cussons	31-May	21,837.62	5.50	0.00%	0.00%	-8.33%	-39.89%	-50.23%	-21.43%	-54.55%	7.00	5.50	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-16.56%	-13.87%	-36.43%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.00	24.65
Glaxo Smithkline	31-Dec	7,534.02	6.30	0.00%	8.62%	-21.25%	-30.00%	-43.24%	-11.27%	-56.55%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	0.00%	0.00%	-15.79%	-18.64%	6.67%	-8.13%	-4.00%	10.45	9.60	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	-3.26%	14.69%	18.35%	304.55%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	124,200.00	10.35	0.00%	0.00%	5.61%	-25.54%	-18.50%	-5.05%	-32.13%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	37,264.17	14.20	1.43%	-5.33%	-5.65%	-12.62%	-23.24%	-0.70%	-38.53%	15.50	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	967,040.63	1,220.00	0.00%	0.00%	-3.94%	-19.74%	-10.29%	-12.54%	-17.85%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,533.69	0.95	0.00%	0.00%	0.00%	-14.41%	-15.93%	0.00%	-25.78%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	12,485.62	6.50	0.78%	0.00%	12.07%	-6.47%	-30.85%	-13.33%	-33.33%	7.15	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,709.45	15.90	0.00%	-9.66%	-19.08%	-54.96%	-27.73%	0.63%	-44.60%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-21.83%	-25.96%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-16.44%	-16.20%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	37,427.66	3.11	-7.44%	-8.53%	-15.95%	-37.17%	-38.42%	-17.29%	-37.80%	3.76	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	7.32%	-25.83%	-37.78%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	0.00%	-5.00%	-35.23%	-47.71%	-9.52%	-39.36%	3.15	2.85	5.30	2.50	5.45	2.50
SEPLAT	31-Dec	312,620.33	565.00	9.28%	9.28%	15.31%	-1.74%	-8.20%	1.80%	-11.72%	565.00	517.00	640.00	397.70	668.50	397.70
INSURANCE		· · · · ·														
AIICO Insurance	31-Dec	6,072.14	0.69	2.99%	9.52%	7.81%	-8.00%	-2.82%	4.55%	9.52%	0.69	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	24,786.59	2.40	0.00%	2.13%	25.65%	25.65%	62.16%	15.94%	25.65%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	32,056.16	5.45	0.00%	-9.17%	-1.80%	-14.17%	9.00%	-9.17%	-3.54%	6.20	5.45	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	-2.94%	0.00%	-17.50%	-13.16%	-0.60%	-9.84%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	6.25%	2.00%	-8.93%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	50,509.53	52.95	-3.64%	-3.64%	1.83%	-26.46%	-33.65%	-3.64%	-30.51%	54.95	52.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	0.00%	-14.29%	-38.80%	-35.84%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
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ICT						_										
MTN Nigeria	31-Dec	2,564,668.64	126.00	-0.79%	-2.33%	-0.79%	40.00%	40.00%	-3.45%	40.00%	130.50	126.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	N/A	N/A	0.00%	N/A	308.00	308.00	399.30	283.50	399.30	283.50

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	565.00	9.28%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	18.42%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	304.55%
CHAMS PLC	0.24	9.09%	UNIVERSITY PRESS PLC.	1.30	13.04%	CONTINENTAL REINSURANCE PLC	2.40	15.94%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	135.71%
NIGERIAN BREW. PLC.	50.00	8.11%	RED STAR EXPRESS PLC	4.45	9.88%	LAW UNION AND ROCK INS. PLC.	0.45	15.38%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	125.00%	DIAMOND BANK PLC	2.42	104.55%
UNIVERSITY PRESS PLC.	1.30	7.44%	STERLING BANK PLC.	2.03	9.73%	UNIVERSITY PRESS PLC.	1.30	13.04%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	84.73%
LEARN AFRICA PLC.	1.17	5.41%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.30	8.62%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CONTINENTAL REINSURANCE PLC	2.40	65.22%
LASACO ASSURANCE PLC.	0.26	4.00%	NIGERIAN BREW. PLC.	50.00	8.58%	RED STAR EXPRESS PLC	4.45	9.88%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC.	6.12	62.16%
AIICO INSURANCE PLC.	0.69	2.99%	TRIPPLE GEE AND COMPANY PLC.	0.64	8.47%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	9.09%	MTN NIGERIA PLC	126.00	40.00%	ASSOCIATED BUS COMPANY PLC	0.44	45.37%
WEMA BANK PLC.	0.57	1.79%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.07	8.08%	TRIPPLE GEE AND COMPANY PLC.	0.64	8.47%	TRANS- NATIONWIDE EXPRESS PLC.	0.84	29.23%	MTN NIGERIA PLC	126.00	41.94%
FIDELITY BANK PLC	1.72	1.78%	LEARN AFRICA PLC.	1.17	5.41%	A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	CONTINENTAL REINSURANCE PLC	2.40	25.65%	UNION BANK NIG.PLC.	7.00	40.00%
STERLING BANK PLC.	2.03	1.50%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	4.55%	CORNERSTONE INSURANCE COMPANY PLC.	0.45	7.14%	JOHN HOLT PLC.	0.55	25.00%	JOHN HOLT PLC.	0.55	38.61%

Top 10 Losers													
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return		Closing Price	QTD Return	Closi Stocks Price			Closing Price	52 Wk Return
MTN NIGERIA PLC	126.00	-0.79%	FLOUR MILLS NIG. PLC.	14.20	-5.33%	CHAMPION BREW. PLC.	1.00	-13.04%	FORTE OIL PLC.	15.90 -44.6	0% MRS OIL NIGERIA PLC.	16.95	-40.63%
FBNH	5.25	-0.94%	LAFARGE WAPCO PLC.	13.30	-7.96%	N.E.M INSURANCE CO (NIG PLC.	5) 2.00	-13.04%	ECOBANK TRANSNATIONAL INCORPORATED	7.10 -49.2	GLAXO SMITHKLINE 9% CONSUMER NIG. PLC.	6.30	-43.24%
CHAMPION BREW. PLC.	1.00	-0.99%	LIVESTOCK FEEDS PLC.	0.46	-8.00%	UACN PLC.	6.50	-13.33%	UNITY BANK PLC	0.54 -49.5	3% ETERNA PLC.	2.85	-47.71%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.99	-1.98%	OANDO PLC	3.11	-8.53%	LASACO ASSURANCE PLC.	0.26	-13.33%	CHAMPION BREW. PLC.	1.00 -49.7	5% P Z CUSSONS NIGERIA F	PLC. 5.50	-50.23%
GUARANTY TRUST BANK PLC.	24.90	-2.35%	CUSTODIAN AND ALLIED	5.45	-9.17%	UNITY BANK PLC	0.54	-14.29%	P Z CUSSONS NIGERIA PLC.	5.50 -54.5	5% IKEJA HOTEL PLC	1.07	-52.86%
									GLAXO SMITHKLINE		ECOBANK TRANSNATIONAL		
OKOMU OIL PALM PLC.	52.95	-3.64%	C & I LEASING PLC.	6.60	-9.59%	GUARANTY TRUST BANK P	LC. 24.90	-14.73%	CONSUMER NIG. PLC.	6.30 -56.5	5% INCORPORATED RESORT SAVINGS & LOA	7.10	-55.62%
OANDO PLC	3.11	-7.44%	FORTE OIL PLC.	15.90	-9.66%	LAFARGE WAPCO PLC.	13.30	-16.35%	BREWERIES PLC.	12.60 -58.6		0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-8.00%	AFROMEDIA PLC	0.37	-9.76%	OANDO PLC	3.11	-17.29%	RESORT SAVINGS & LOANS PLC	0.20 -60.0	0% GOLDLINK INSURANCE	PLC 0.20	-62.26%
LAW UNION AND ROCK INS. PLC.	0.45	-8.16%	GUINNESS NIG PLC	23.85	-9.83%	P Z CUSSONS NIGERIA PLC	5.50	-21.43%	GOLDLINK INSURANCE PLC	0.20 -62.2	INTERNATIONAL 6% BREWERIES PLC.	12.60	-62.44%
UNITY BANK PLC	0.54	-8.47%	UNITY BANK PLC	0.54	-14.29%	GUINNESS NIG PLC	23.85	-29.85%	GUINNESS NIG PLC	23.85 -66.8	B% GUINNESS NIG PLC	23.85	-67.33%

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